

# Scholarship Scheme 2020

## Terms & Conditions



Member First Credit Union is delighted to announce that we are awarding €10,000 worth of scholarships for 2020. The scholarships are exclusive to Member First Credit Union members to assist them with their chosen education or training path. Applications are invited from existing members who are currently attending or commencing training or education courses.

### 1.0 Definitions

1.1 "Scholarship Scheme" means that Member First Credit Union ("MFCU") will award a total of €10,000 in scholarships based on certain criteria from MFCU. The scholarships are exclusive to MFCU members to assist them on their chosen education/training path. Applications are invited from anyone who is currently attending or commencing training or educational courses.

### 2.0 Eligibility

- 2.1 All eligible members who are over 16 years of age can apply to participate in the credit union Scholarship Scheme by completing the Scholarship Application Form.
- 2.2 All applicants must be a member of MFCU for at least 3 months.
- 2.3 The applicant's account must be in good order and the account must not be in arrears.
- 2.4 Applicants must be residing in the Republic of Ireland.

### 3.0 Scholarship Scheme Rules

- 3.1 An applicant commencing or participating in an apprenticeship/training must be undertaken with an education body that is recognised by Department of Education.
- 3.2 An apprentice must obtain a job as an apprentice with a suitable employer, who can offer an apprenticeship in a certain chosen occupation - relevant employer contact details and proof of apprenticeship will be required. An applicant commencing or participating in an apprenticeship/training must be undertaken with a recognised body such as SOLUS (FÁS) or similar.
- 3.3 Applications will be accepted from students who have already commenced their course.
- 3.4 The credit union will accept applications for full and part-time courses.
- 3.5 The course duration must be at least one year.
- 3.6 The Scholarship Scheme is not open to applications for courses in private colleges.
- 3.7 Any course/apprenticeship or training that does not meet the above requirements will not be eligible for application.
- 3.8 The successful applicant(s) will receive the scholarship on the condition that they have been accepted on a training/third level course and proof of acceptance will be required.
- 3.9 All applicants are required to complete the Scholarship Application Form, provide a personal statement of approx. 200 words in support of their application as well as a reference letter.
- 3.10 No cash payments will be made. The scholarships will be in the form of payment for services e.g. fees, accommodation, books, etc. Alternatively, receipts will be required for proof of purchase and payments will be issued.
- 3.11 Those awarded a scholarship may NOT apply in subsequent years. The scholarship is a once off payment.
- 3.12 The decision of MFCU Board of Directors is final.
- 3.13 Closing date for receipt of all applications is Monday, August 31<sup>st</sup> 2020.
- 3.14 Based on the volume and quantity of applications received you may be called for an interview as part of the selection process.

### 4.0 Undertaking

4.1 In participating in the MFCU Scholarship Scheme, the member agrees to make themselves aware of and abide by the Scholarship Scheme Terms & Conditions

### 5.0 Identification

5.1 To ensure compliance with the Criminal Justice (Money Laundering and Terrorist Finance Amendment) Act 2018, the member will be required to produce to the credit union, satisfactory evidence of identity, current permanent address and possibly source of funds by means of supporting documentation.

### 6.0 Amendment of Terms & Conditions

- 6.1 MFCU reserves the right to vary these terms and conditions, if there is any relevant material change in the prevailing legal, tax or regulatory conditions to enhance the security of the services provided by the credit union.
- 6.2 The credit union reserves the right at all times to introduce new conditions or to vary or amend existing conditions by giving at least fourteen days' notice thereof to the member, by whatever means deemed appropriate by MFCU which could include a notice of display in the credit union offices.