

ANNUAL REPORT

ACRONYMS

Number	Acronym	Meaning
1	AGM	Annual General Meeting
2	CEO	Chief Executive Officer
3	MFCU	Member First Credit Union
4	ILCU	Irish League of Credit Unions
5	UK	United Kingdom
6	SPS	Savings Protection Scheme
7	APA	Accredited Product Advisor
8	CPD	Continuing Professional Development
9	GDP	Gross Domestic Product
10	ECB	European Central Bank
11	FRS	Financial Reporting Standard
12	ISA	International Standards on Accounting (Ireland)
13	IAASA	Irish Auditing and Accounting Supervisory Authority
14	LP/LS	Loan Protection/Life Savings
15	VIU	Value in Use
16	PD Rate	Probability of Default
17	DCF	Discounted Cash Flow
18	TOE	Transfer of Engagement
19	ISO	International Standards Organisation
20	CC Legal Fees	Credit Control
21	LED	Light Emitting Diode
22	IT	Information Technology